1 COUGHLIN STOIA GELLER
      RUDMAN & ROBBINS LLP
2 CHRISTOPHER P. SEEFER (201197)
   100 Pine Street, Suite 2600
3 San Francisco, CA 94111
   Telephone: 415/288-4545
4 415/288-4534 (fax)
   chriss@csgrr.com
5   – and –
   DARREN J. ROBBINS (168593)
6 RAMZI ABADOU (222567)
   655 West Broadway, Suite 1900
7 San Diego, CA 92101
   Telephone: 619/231-1058
8 619/231-7423 (fax)
   ramzia@csgrr.com
9
   [Proposed] Lead Counsel for Plaintiffs

10

UNITED STATES DISTRICT COURT

11

NORTHERN DISTRICT OF CALIFORNIA

12

In re VERIFONE HOLDINGS, INC. SECURITIES LITIGATION	))) Master File No. 3:07-cv-06140-MHP
	) CLASS ACTION
This Document Relates To:	)) NOTICE OF SUPPLEMENTAL AUTHORITY
ALL ACTIONS.	))

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

1   The National Elevator Industry Pension Fund (the "National Elevator Fund") respectfully

2 submits the following two decisions from district courts in the Ninth Circuit discussing the propriety

3 of appointing "groups" like those presently before the Court as lead plaintiffs under the Private

4 Securities Litigation Reform Act of 1995 ("PSLRA"). In particular, the National Elevator Fund

5 directs the Court's attention to *Tsirekidze v. Syntax-Brillian Corp.*, where the court appointed a sole

6 institutional investor like the National Elevator Fund over three groups with larger losses. *See*

7 *Tsirekidze v. Syntax-Brillian Corp.*, No. CV-07-2204-PHX-FJM, Order at 7 (D. Ariz. Apr. 4, 2008)

8 (attached hereto as Ex. A); *In re Atlas Mining Co. Sec. Litig.*, 2008 U.S. Dist LEXIS 24201, at *13-

9 *16 (D. Idaho Mar. 25, 2008) (finding that groups must rise or fall as groups) (attached hereto as

10 Ex. B) ("When a group does not have a pre-existing relationship, appointing that group as lead

11 plaintiff would not best serve the class. It would also defeat the PSLRA's purpose to prevent

12 lawyer-driven litigation."); *see also Steinberg v. Ericson LM Tel. Co.*, 07-CV-9615 (RPP), Hearing

13 Transcript at 3-5, 8-12, 16-21, 60-63 (S.D.N.Y. Feb. 15, 2008) (attached hereto as Ex. C) (rejecting

14 group of foreign institutional investors and doubting *res judicata* effect of court's judgment).

15 DATED: April 8, 2008   Respectfully submitted,

16   COUGHLIN STOIA GELLER
                                                              RUDMAN & ROBBINS LLP
17   DARREN J. ROBBINS
                                                            RAMZI ABADOU
18

19
                                                                s/ Ramzi Abadou
20   RAMZI ABADOU

21   655 West Broadway, Suite 1900
                                                            San Diego, CA 92101
22   Telephone: 619/231-1058
                                                            619/231-7423 (fax)
23
                                                            COUGHLIN STOIA GELLER
24   RUDMAN & ROBBINS LLP
                                                            CHRISTOPHER P. SEEFER
25   100 Pine Street, Suite 2600
                                                            San Francisco, CA 94111
26   Telephone: 415/288-4545
                                                            415/288-4534 (fax)
27
                                                            [Proposed] Lead Counsel for Plaintiffs
28 S:\CasesSD\Verifone 07\NOT00050466-Authority.doc

1

<u>CERTIFICATE OF SERVICE</u>

2   I hereby certify that on April 8, 2008, I electronically filed the foregoing with the Clerk of the

3 Court using the CM/ECF system which will send notification of such filing to the e-mail addresses

4 denoted on the attached Electronic Mail Notice List, and I hereby certify that I have mailed the

5 foregoing document or paper via the United States Postal Service to the non-CM/ECF participants

6 indicated on the attached Manual Notice List.

7   I certify under penalty of perjury under the laws of the United States of America that the

8 foregoing is true and correct. Executed on April 8, 2008.

9

10   <u>s/ Ramzi Abadou</u>
RAMZI ABADOU

11   COUGHLIN STOIA GELLER
            RUDMAN & ROBBINS LLP

12   655 West Broadway, Suite 1900
San Diego, CA 92101-3301

13   Telephone: 619/231-1058
619/231-7423 (fax)

14

15   E-mail: ramzia@csgrr.com

16

17

18

19

20

21

22

23

24

25

26

27

28

Mailing Information for a Case 3:07-cv-06140-MHP

Electronic Mail Notice List

The following are those who are currently on the list to receive e-mail notices for this case.

- **Ramzi Abadou**
  ramzia@csgrr.com,debh@csgrr.com

- **Francis A. Bottini , Jr**
  frankb@johnsonbottini.com

- **Martin D. Chitwood**
  MChitwood@chitwoodlaw.com,SRubinstein@chitwoodlaw.com,ZBanks@chitwoodlaw.com,ERu

- **Brendan P. Cullen**
  cullenb@sullcrom.com,carrejoa@sullcrom.com

- **Aaron H. Darsky**
  adarsky@schubert-reed.com

- **Timothy Alan DeLange**
  kristinas@blbglaw.com,timothyd@blbglaw.com

- **Daniel C. Girard**
  girardgibbs@girardgibbs.com,cma@girardgibbs.com

- **Stanley M. Grossman**
  smgrossman@pomlaw.com

- **Willem F. Jonckheer**
  wjonckheer@schubert-reed.com

- **Darren T. Kaplan**
  dkaplan@chitwoodlaw.com

- **Reed R. Kathrein**
  reed@hbsslaw.com,nancyq@hbsslaw.com,sf_filings@hbsslaw.com

- **Gregory E. Keller**
  gkeller@chitwoodlaw.com

- **Nicole Catherine Lavallee**
  nlavallee@bermanesq.com,ysoboleva@bermanesq.com

- **Jonathan Krasne Levine**
  jkl@girardgibbs.com,mav@girardgibbs.com

- **Jeremy A Lieberman**
  jalieberman@pomlaw.com

- **Mark Cotten Molumphy**
  mmolumphy@cpmlegal.com,oszeto@cpmlegal.com,pskahan@cpmlegal.com,jacosta@cpmlegal.c

- **Alan Roth Plutzik**
  aplutzik@bramsonplutzik.com

- **Juden Justice Reed**
  jreed@schubert-reed.com,plee@schubert-reed.com,akeng@schubert-reed.com,rschubert@schubert-reed.com

- **Eran Rubinstein**
  erubinstein@chitwoodlaw.com

- **Susan Boltz Rubinstein**
  srubinstein@chitwoodlaw.com

- **Aaron M. Sheanin**
  ams@girardgibbs.com,amv@girardgibbs.com,ace@girardgibbs.com

- **Michael Howard Steinberg**
  steinbergm@sullcrom.com

- **Steven Noel Williams**
  swilliams@cpmlegal.com,jverducci@cpmlegal.com,dburwell@cpmlegal.com,cwalker@cpmlegal.

- **James M. Wilson**
  JWilson@chiwoodlaw.com

Manual Notice List

The following is the list of attorneys who are **not** on the list to receive e-mail notices for this case (who therefore require manual noticing). You may wish to use your mouse to select and copy this list into your word processing program in order to create notices or labels for these recipients.

- (No manual recipients)